



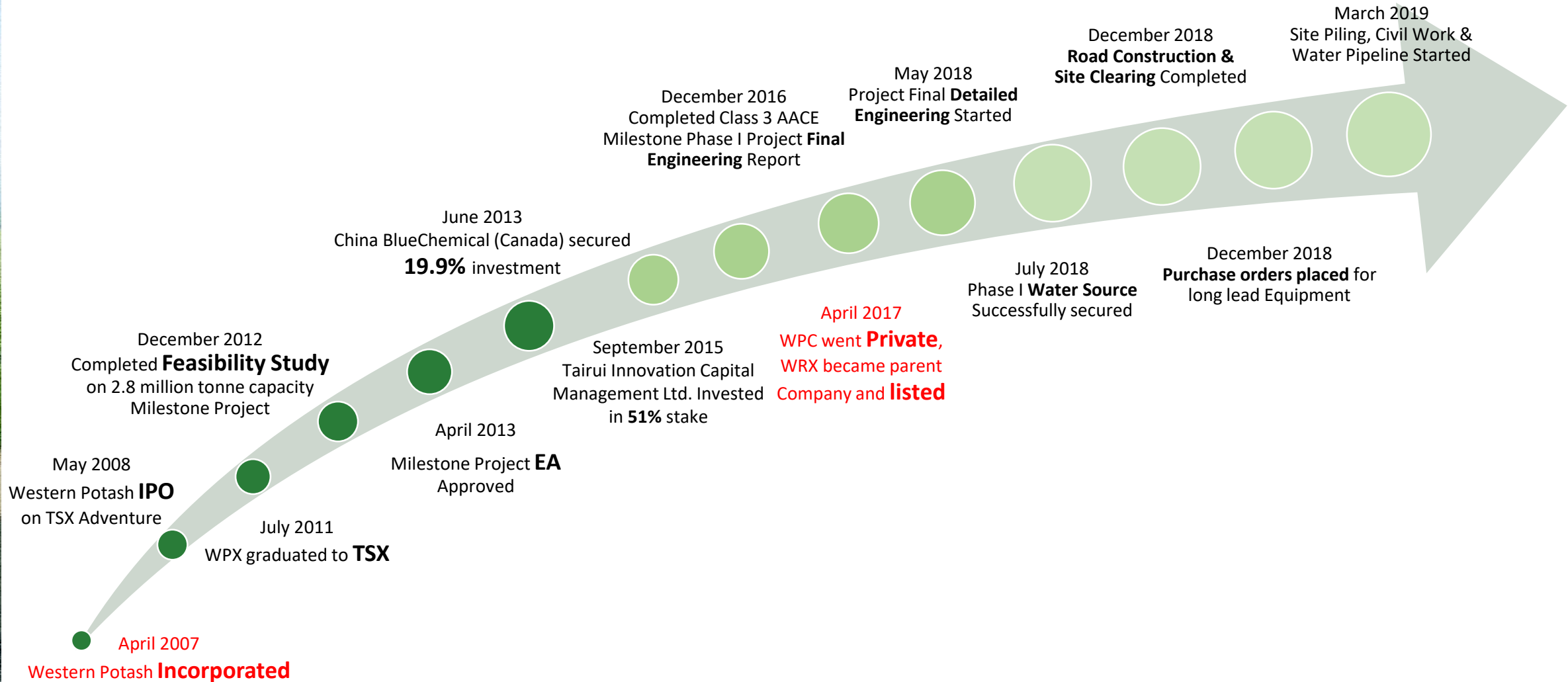
Western Potash

Matthew Wood
Vice President Technology

Milestone Project

April 2019

Western Potash Milestones





Western Resources Board Approves Milestone Potash Project Three-Phase Development Plan & Phase I Early Works

Friday, April 20th, 2018

Vancouver BC – Western Resources Corp. (WRX: TSX) (FSE: WR0) (“Western” or “the Company”) is pleased to announce that the Board of Directors approved a three-phase development plan (the “Plan”) for the Milestone Potash Project and the Phase I early works, at a meeting held on April 19, 2018.

Through an assessment of the overall global potash market situation and the progress the project has achieved to date, the Management presented to the Board a three-phase development plan for the full-scale 2.8 million tonnes per annum capacity Milestone Potash Project (for which a Feasibility Study was completed in 2012 and Environmental Approval was obtained in 2013). The Plan includes the Phase I Project at an annual capacity of 146,000 tonnes of granular potash by applying a “horizontal cavern development + selective solution mining + crystal pond recovery” technique. Then, Phase II & III, each at annual capacity of 1.4 million tonnes of potash, will continue to utilise the same innovative mining methodology to provide improved economics based on the proven mining experience gained from Phase I.

Management believes the progress achieved to date fully supports initiation of the Phase I Project early works this year. The progress includes a Letter of Intent that the Company has signed with a Chinese policy bank for a \$60 million credit facility to finance the Milestone Phase I Project with certain conditions. The Company has also entered into a non-binding Memorandum of Understanding (MOU) with a senior North American agriculture industry player to transport and offtake 100% of the Phase I Project potash production to the North American market.

In addition, the Phase I Project has received updated Environmental Approval under Saskatchewan’s Environmental Assessment Act in June 2017, and has completed an amended “Development Agreement” with the Rural Municipality of Lajord (“RM of Lajord”) in August 2017. The project continues to receive strong support from the local community, businesses and governments. The innovative mining technique of horizontal drilling with selective solution mining has been further optimized with the help of the world leader in selective horizontal dissolution, Agapito Associates.

The first stage of the Phase I Project, to be completed in 2018, includes hauling aggregates to the site, site preparation, development of a groundwater source well for the Phase I Project, utility works and haul road designs, etc. The Board has approved a budget of \$13.58 million for the early works in the meeting. Since Phase I requires an addition of a compaction system to meet with the new market requirements, the final engineering of Phase I will be completed by early 2019, together with CAPEX and OPEX updates. Given the successful result of the groundwater source well and early works, the Company anticipates formal sanction of the Phase I Project in Quarter 2 of 2019.

Management also presented the Board with updates on the real estate projects investments, the combined budget actual to variances for the first six months of the 2018 fiscal year, as well as the Company’s overall Stock Option plans.

Hon. James Moore, Chairman of Western Resources commented: “The Board is very pleased with the progress achieved on the Milestone Project since the Plan of Arrangement completed last year. Western would like to thank all management and staff who, over the past decade, have helped the project reach this stage. Phase I will witness more progress in 2018, and with further confirmation of financing, marketing and technical design, I believe the project will advance to formal construction by May 2019”.

James Moore
Chairman

TSX: WRX FSE: WR0

Milestone Project 10-Year Plan



To build WPC into a major global potash producer, under a 3 phase development plant

2018

April 19th, WRX Board Approved Milestone Potash Project Three-Phase Development Plan

2020

Complete the Phase I construction and start production of 146,000 tonnes per year

2025

Completes financing, construction and into production for Phase II 1.4 million tonnes per year

2030

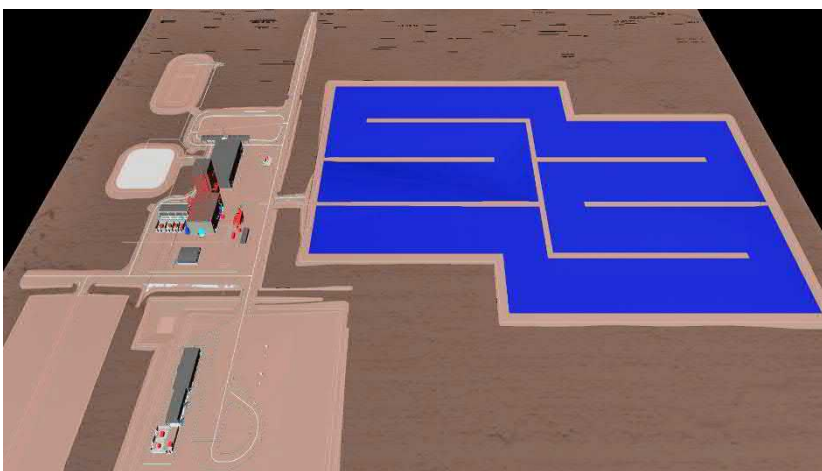
Complete Phase III expansion for a further 1.4 million tonnes per year



Milestone Potash Project



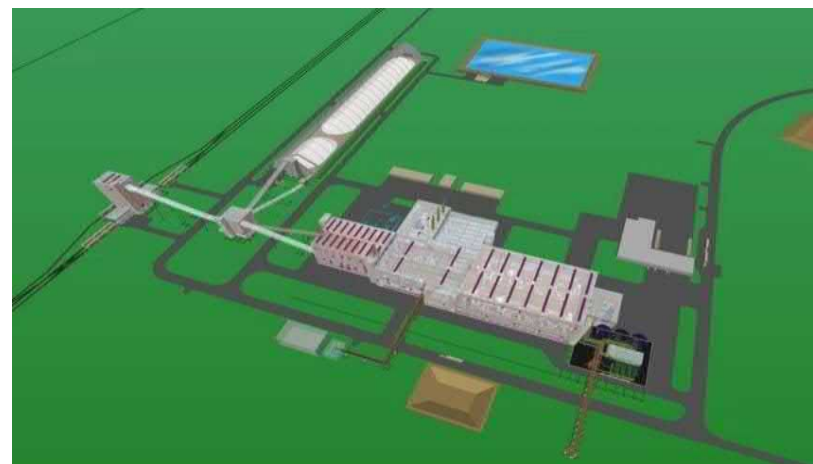
146,000 Tonne Phase I Project



| | |
|--------------|------------------|
| Capex | ~ \$ 120 million |
|--------------|------------------|

| | |
|--------------------------|----------------|
| Annual Production | 146,000 tonnes |
|--------------------------|----------------|

2,800,000 Tonne Phase II & III Project



| | |
|--------------|-----------------|
| Capex | ~ \$3.3 billion |
|--------------|-----------------|

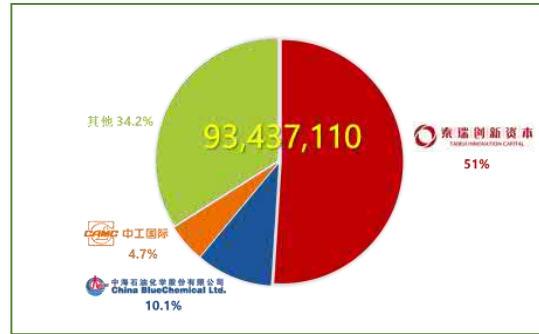
| | |
|--------------------------|--------------------|
| Annual Production | 2.8 million tonnes |
|--------------------------|--------------------|

** Currency \$: Canadian dollars unless indicated otherwise.

Milestone Project Advantages



Good Location & Infrastructure



Share Structure & Management Team



Innovative Technology & Access to Market



Strong Capital & Financing Support



World-class Resources & Reserves



Supportive Government & Community



Full Infrastructures Available



ROAD



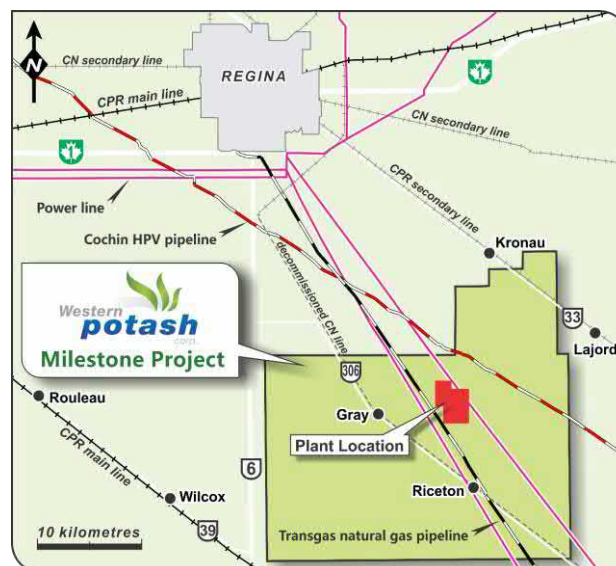
Natural GAS



POWER

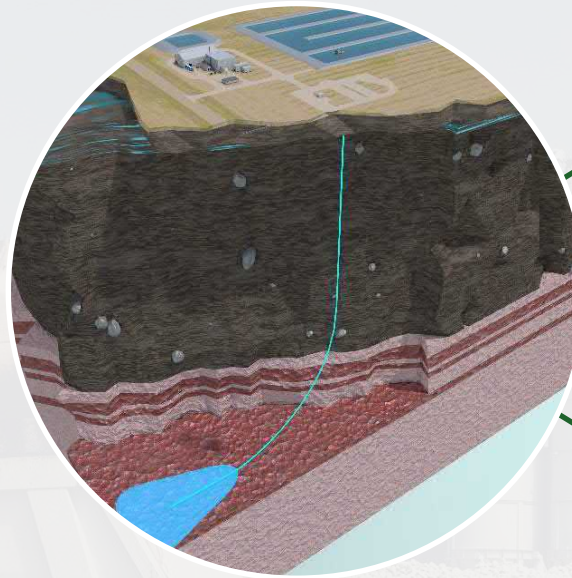
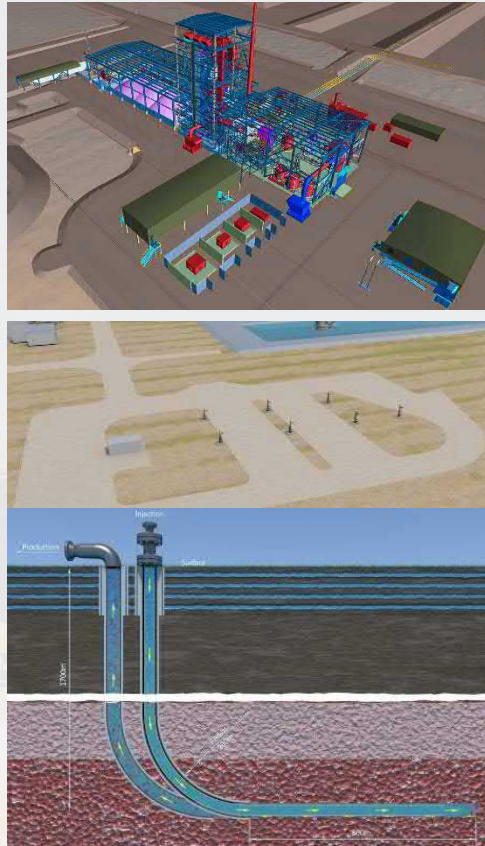


WATER



Water supply secured for the full scale project in an agreement with the City of Regina to use treated waste water

Proven & Innovative Mining Technology



Horizontal
Drilling

Selective
Solution
Mining

Crystal
Pond

Innovative Solutions add up to the efficiency envisioned at Milestone



Using Innovative Technology



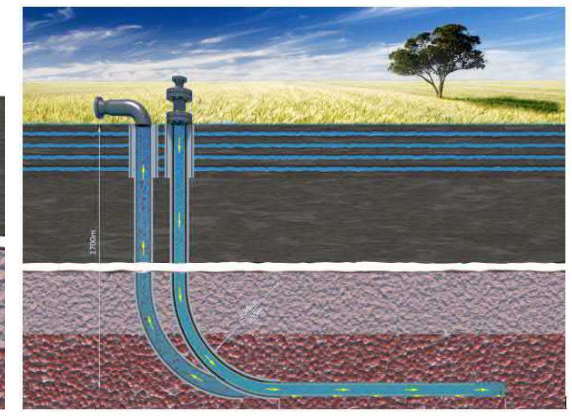
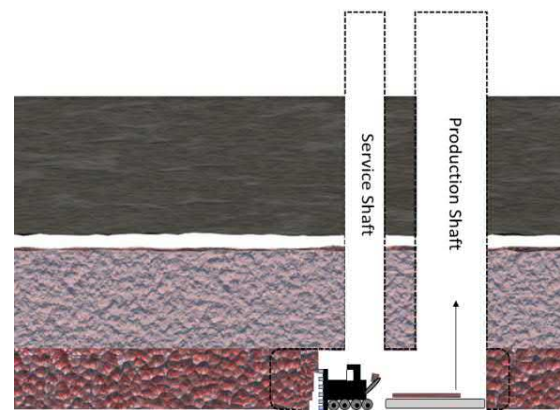
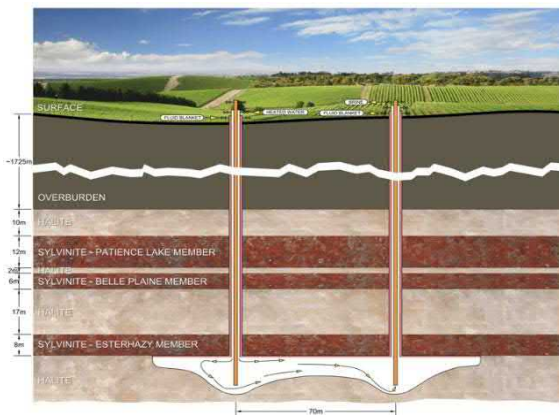
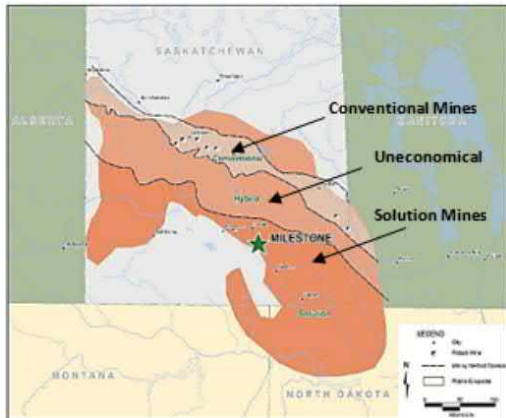
Lower Environmental Impact compared to traditional methods

- No Tailings on surface, salt remained underground – less subsidence
- Half the water consumption – Phase I water source is brackish ground water not suitable for human consumption
- Reduced energy consumption due to crystallization ponds – less greenhouse gasses
- Safer operation – no underground workers

Technical Advantages from Horizontal Drilling Method

- Highest extraction and access to all 3 potash members
- Less drill holes vs. Conventional solution mining
- Cavern stability strengthened
- Highly increased safety vs. conventional mining
- No oil use for cavern control

The success of the innovative technology in the Milestone Phase I Project could revolutionize the way potash is extracted in Canada





Project Early Works Progress



Final Engineering 90% complete



Port Lajord Terminal Launched



Water Source Secured



Access Road / Site Clearing Complete



Community and Government Engagement



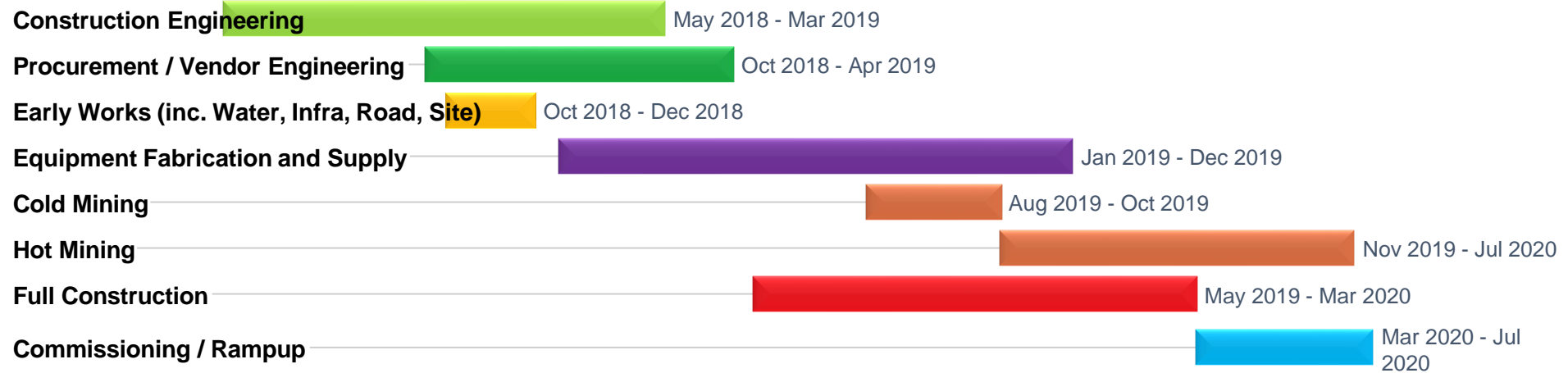
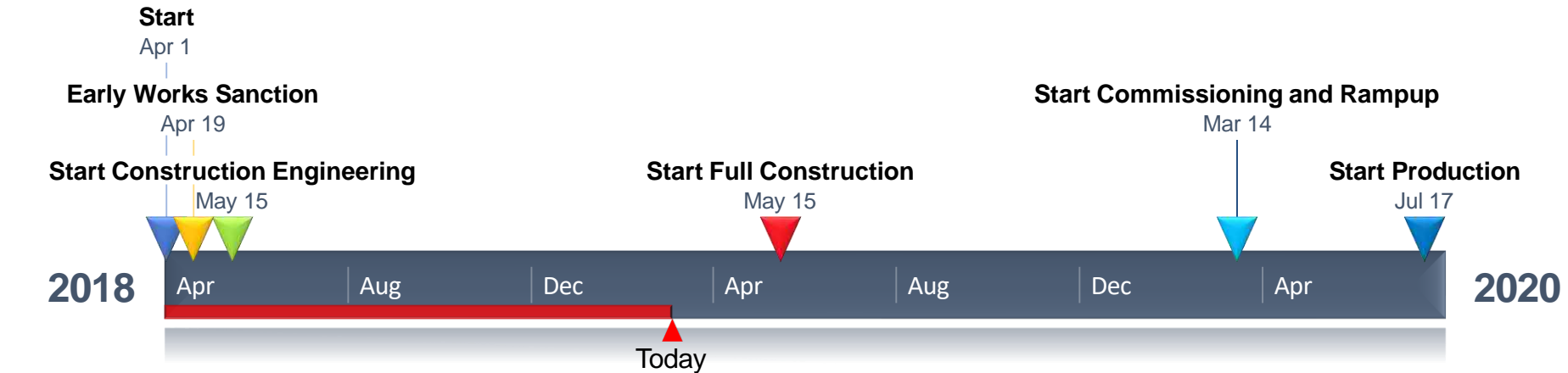
Strong ties with the Community

- Strong ties with local communities
- Ongoing community sponsorship
- Focus on local business and local employment
- Solid relationships with local, provincial governments and community groups
- Community newsletter



WPC has signed a Development Agreement with the RM of Lajord

Phase I Project Construction Schedule



The new technology greatly improves project economics by reducing per unit CAPEX, shortening construction period and speeding up production time

Suppliers



- Procurement of long lead equipment complete
- Bidding for general contractor underway
- Smaller Packages / Services / Mobile Equipment etc. early 2019
- Procurement is being handled by SNC-Lavalin (contacts at the end)
 - it is worth pre-qualifying with them
- Looking for companies with extensive potash experience, for long term relationships to continue for Phase II and beyond
- Focus on involving local Saskatchewan companies
- Beginning our recruitment with a focus on technical positions and operators

Service / Construction Contracts



- Site Services including

- Site Security
- Janitorial
- Waste disposal
- Water
- Fuel
- Fencing
- Road maintenance

- Mobile Equipment

- Forklift, Loader, Water Truck
- Site vehicles

- Site Supplies

- Office Supplies
- HSSE / Consumables
- Communications



Job Opportunities

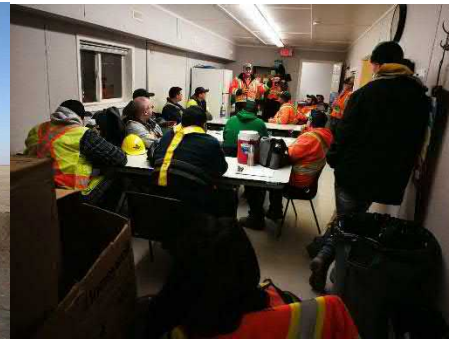


- Senior Accountant
- Operations Shift Supervisors
- Process Control Engineer

- As soon as the General Contractor is selected there will also be many construction roles

Coming Soon

- Laboratory Technician
- Mechanical Tradesman
- Electricians
- Process Plant Operators



Contacts



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Disclaimer



Forward-Looking Statements and Cautionary Notes

Except for statements of historical fact, this presentation contains statements that constitute “forward-looking statements” within the meaning of Section 21E of the United States Securities Exchange Act of 1934 and “forward-looking information” within the meaning of applicable Canadian securities legislation (collectively, “forward-looking statements”). Forward-looking statements often, but not always, are identified by the use of forward-looking terminology such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, “targeting” and “intend” and statements that an event or result “may”, “will”, “should”, “could”, or “might” occur or be achieved and other similar expressions. Forward-looking statements include, but are not limited to, statements concerning plans of Western Potash Corp. (the “Company”) at the Milestone Project, the estimated potash production and the timing thereto and capital and operating costs.

The forward-looking statements that are contained in this presentation are based on the opinions and estimates of management of the Company as of the date of this presentation and they are subject to known and unknown risks, uncertainties, and other factors that may cause the actual results of the Company to be materially different from those expressed or implied by such forward-looking statements. Such factors include, among others: risks relating to fluctuations in the price of potash; the inherently hazardous nature of mining-related activities; uncertainties concerning resource estimates; results of exploration; availability of capital and financing on acceptable terms; inability to obtain required regulatory approvals; unanticipated difficulties or costs in any reclamation which may be necessary; market conditions; and general business, economic, competitive, political and social conditions. The material assumptions upon which such forward-looking statements are based include, among others: the ability of the Company to access capital; the ability of the Company to conclude a transaction(s) with third parties to fund the development of our projects and mineral properties (including the Milestone Project); that the demand for potash will develop as anticipated; that the price of potash will remain at levels that will render the Company’s potash projects economic; that operating and capital plans will not be disrupted by issues such as mechanical failure, unavailability of parts and supplies, labour disturbances, interruption in transportation or utilities, or adverse weather conditions; that the Company will continue to have the ability to attract and retain skilled staff; and that there are no material unanticipated variations in the cost of energy or supplies, or in any of the capital and operating cost estimates as may be disclosed in the Company’s public record, as filed on SEDAR

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those expressed or implied in forward-looking statements, there may be other factors which cause actual results not to be as anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this presentation and the Company does not undertake to update any forward-looking statements contained in this presentation, except in accordance with applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

The Company has prepared and filed an NI 43-101 Technical Report titled “NI 43-101 Technical Report Summarizing the Scoping Study for a Pilot Scale Selective Solution Mining Operation on the Milestone Project (Subsurface Mineral Lease KLSA 008), Saskatchewan” dated August 4, 2015 and effective July 2, 2015 (the “Pilot Study”). The report was prepared by Agapito Associates, Inc. and Novopro Projects Inc. The economic analysis used in the report was based on measured and indicated resources. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

The Pilot Study is a preliminary economic assessment, is preliminary in nature and includes inferred mineral resources, which are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that inferred resources will be converted to the measured and indicated categories, that the measured and indicated resources will be converted to the proven and probable mineral reserve categories and there is no certainty that the Pilot Study will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability; the estimate of mineral resources in the Pilot Study may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.

The projected mining method, potential production profile and plan and mine plan referred to in the Pilot Study and this presentation are conceptual in nature and additional technical studies will be required in order to fully assess their viability. There is no certainty that a potential mine will be realized or that a production decision will be made. A mine production decision that is made without a feasibility study carries additional potential risks that include, but are not limited to, the inclusion of inferred mineral resources, which are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. Mine design and mining schedules, metallurgical flow sheets and process plant designs will require additional detailed work and economic analysis and internal studies to ensure satisfactory operational conditions and decisions regarding future targeted production.

To the extent that the use of the terms “ore,” “mineable” “production,” and “mining” occurs on this presentation or in the Pilot Study, its use is intended solely to differentiate between mineralized material (including dilution) above an economic cut-off grade and waste rock; there is no inference of mineral reserves.

Cautionary Note to U.S. Readers and NI 43-101

This presentation contains information with respect to adjacent or similar mineral properties in respect of which the Company has no interest or rights to explore or mine. The Company advises US investors that the mining guidelines of the US Securities and Exchange Commission (the “SEC”) set forth in the SEC’s Industry Guide 7 strictly prohibit information of this type in documents filed with the SEC. The Company is exempt from the requirements of Industry Guide 7 pursuant to the Canada-US Multi-Jurisdictional Disclosure System. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such properties, and that mineral deposits on adjacent or similar properties are not indicative of mineral deposits on the Company’s properties.

Accordingly, information contained in this presentation containing descriptions of the Company’s mineral deposits may not be comparable to similar information made public by United States companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations thereunder.

THANK YOU

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